

Date: 1<sup>st</sup> July, 2024

To,

<b>BSE Limited</b> <b>Corporate Relationship Department</b> <b>1<sup>st</sup> Floor, P.J. Towers, Dalal Street</b> <b>Mumbai 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>Listing Department-Corporate Services</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1</b> <b>Bandra Kurla Complex</b> <b>Bandra East, Mumbai 400051</b>
<b>Scrip Code: 544029</b>	<b>Scrip Symbol: GANDHAR</b>

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Clause 5A of Para A of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, we hereby inform that Texol Lubritech FZC – Foreign Material subsidiary has received an order from Abu Dhabi National Oil Company. We enclose herewith details regarding contract entered by Texol Lubritech FZC – Foreign Material subsidiary with Abu Dhabi National Oil Company for Distribution PJSC, UAE.

In line with the SEBI circular dated 9<sup>th</sup> September 2015 read with circular dated 13<sup>th</sup> July, 2023, the relevant details pertaining to the said Contract entered by Texol Lubritech FZC are specified herein below.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the entity awarding the order(s) / <b>contract(s)</b> ;	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC (ADNOC DISTRIBUTION)
2	Significant terms and conditions of order(s)/ contract(s) awarded in brief;	Scope – Manufacture, package, label and make available the Products for ADNOC DISTRIBUTION on contract basis.  <b>Prices:</b> the unit price shall be determined in accordance with the price formula as per the contract  <b>Quantity:</b> The forecasted average annual volume is 30,000,000 Litres (30 Million Litres) for each year 2024, 2025 and 2026.

**Registered Office**

18th Floor, DLH Park, S.V.Road, Near MTNL  
Goregaon West, Mumbai 400 062 India  
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E-mail: sales@gandharoil.com  
Website : www.gandharoil.com

		<b>Value of Contact:</b> The estimated annual value of contract is USD 45 million equivalent to approx. INR 375 Crores, for each year 2024, 2025 and 2026.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4	Nature of order(s) / contract(s);	Manufacture, package, label and make available the Products for ADNOC DISTRIBUTION on contract basis.
5	Whether domestic or international;	International
6	Time period by which the order(s) / contract(s) is to be executed;	For a period of 3 years
7	Broad consideration or size of the order(s)/ contract(s);	The estimated annual value of contract is USD 45 million equivalent to approx. INR 375 Crores, for each year 2024, 2025 and 2026.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

Kindly take the information on record.

Thanking you,

Yours Faithfully

For **Gandhar Oil Refinery (India) Limited**

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**Jayshree Soni**  
**Compliance officer and Company Secretary**  
**Mem. No.: FCS 6528**

**Encl: As above**

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